



PALESTINE MALL REDEVELOPMENT FOR LEASE

214.378.1212

1930 TX-256 LOOP
PALESTINE, TX

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LOCATION

1930 S TX-256 LOOP

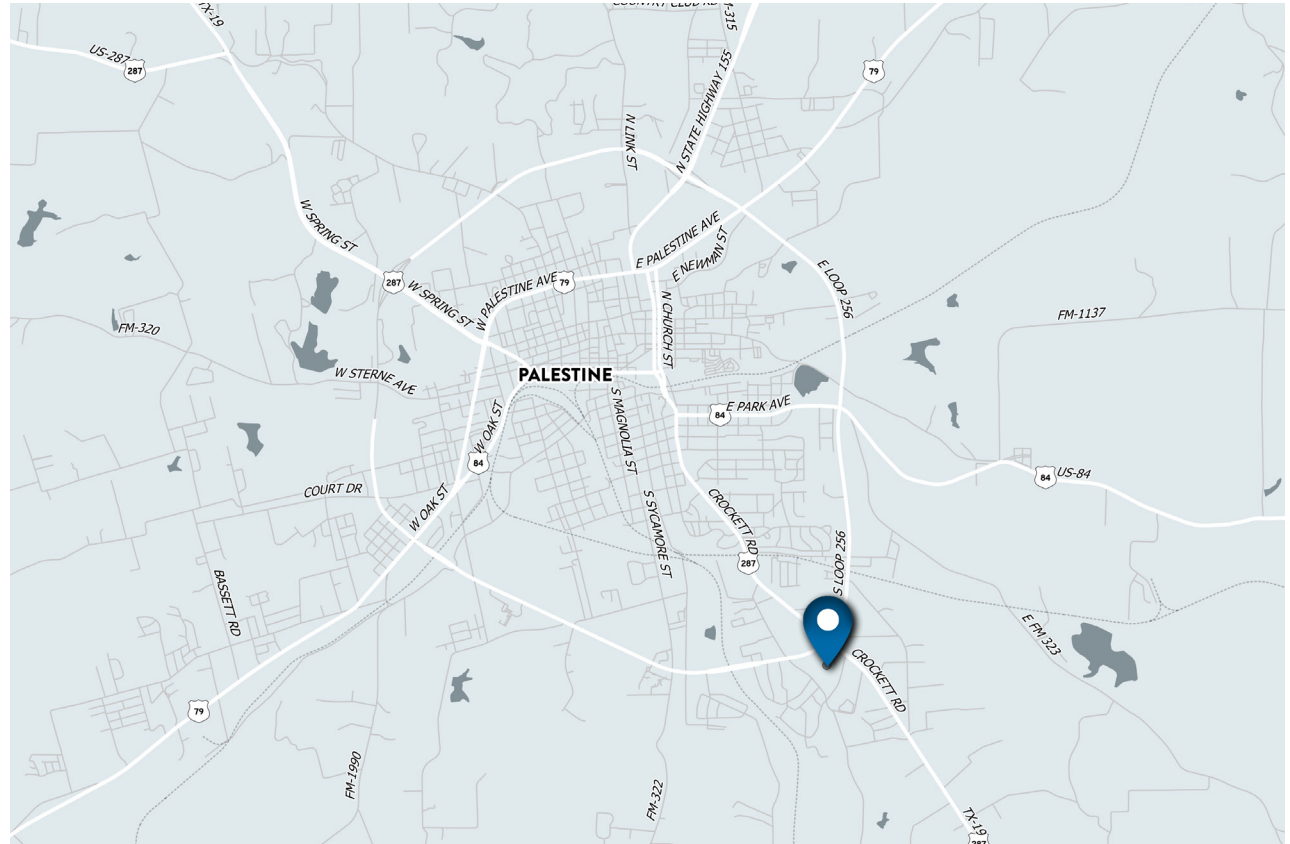
TRAFFIC COUNTS

LOOP 256: **HIGHWAY 287:**
24,474 VPD 17,000 VPD

PROPERTY HIGHLIGHTS

- ★ **FULL SCALE MALL REDEVELOPMENT**
- ★ **STRONGEST RETAIL CORRIDOR IN THE MARKET**
- ★ **30 MILE DRAW TRADE AREA**
- ★ **MULTIPLE JR BOX AVAILABILITY**
- ★ **PAD SITES FOR SALE OR LEASE**
- ★ **78' PYLON AND (2) 30' MONUMENT SIGNAGE OPPORTUNITIES**
- ★ **WALMART ACROSS THE STREET IS RANKED 22 OUT OF 399**

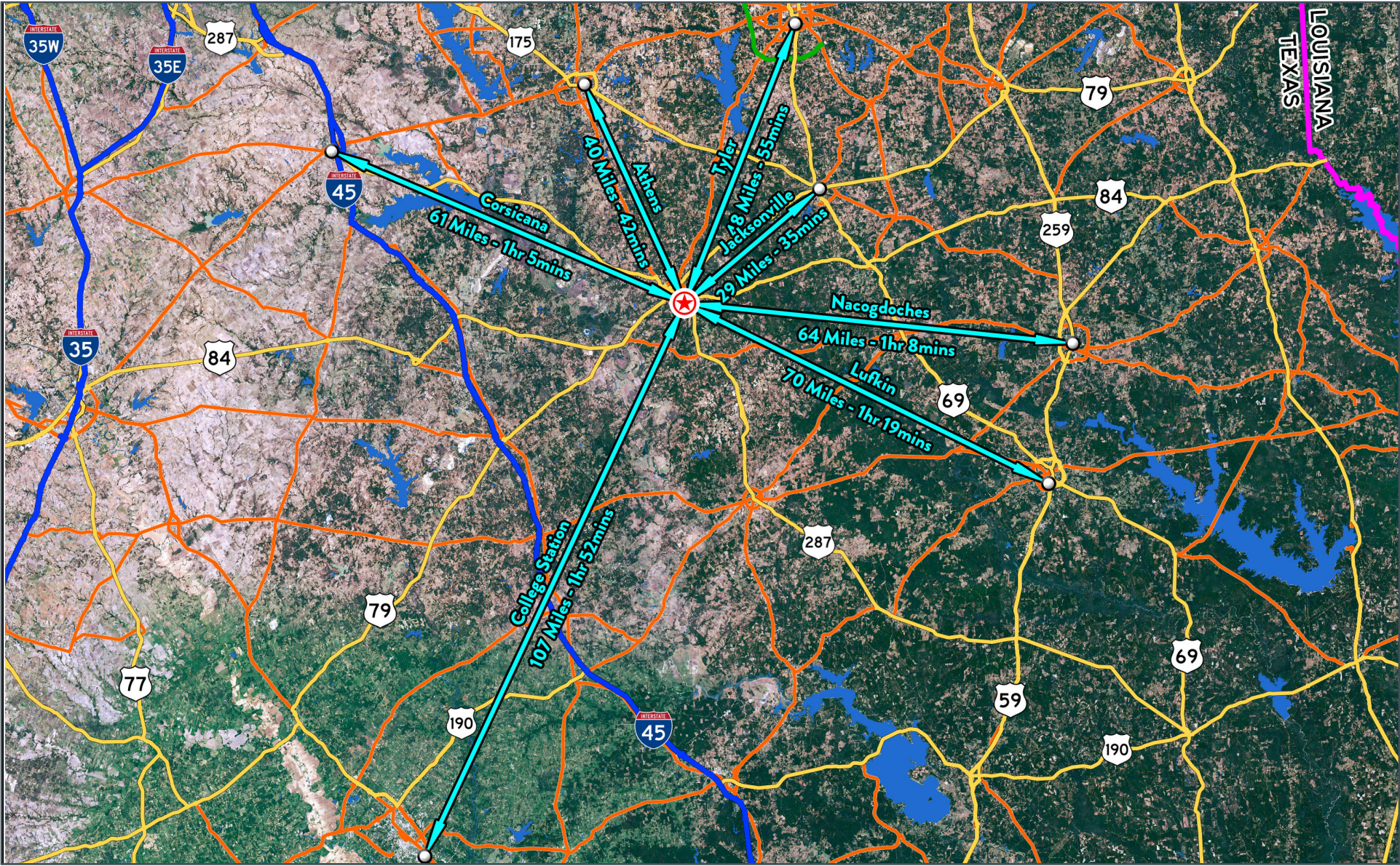
AREA ATTRACTIONS



2025 DEMOGRAPHIC SUMMARY

	1 MILE	3 MILES	5 MILES	45 MINUTE DRIVE TIME
EST. POPULATION	3,039	12,819	22,208	92,790
EST. DAYTIME POPULATION	1,968	7,240	9,584	28,040
EST. AVG. HH INCOME	\$76,989	\$70,104	\$74,300	\$81,564







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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

2-10-2025



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

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- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

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